



Press Release

EDF Renewables Acquires Remaining Interest in EnterSolar

Investment Capitalizes on Accelerating Growth in C&I Solar Market

SAN DIEGO and NEW YORK (Jan. 27, 2021) -- [EDF Renewables North America](#) (EDFR), a leading developer in the renewable energy sector, today announced its 100-percent acquisition of [EnterSolar](#), a national provider of distributed generation solar solutions to corporate commercial and industrial (C&I) customers. EDF Renewables previously held a 50-percent interest in EnterSolar in a strategic partnership they [announced on September 24, 2018](#). As a wholly-owned subsidiary of EDF Renewables, EnterSolar will operate as a part of the Distributed Solutions Group and benefit from increased financial stability and broader offerings, including energy storage and smart electric vehicle charging.

EnterSolar brings a strong 15-year track record of providing behind-the-meter solar solutions for a diverse range of corporate clients nationally and will continue to provide C&I customers with premier solar and solar-plus-storage solutions in the same committed manner. With 59 MW of solar capacity installed in 2020 alone, EnterSolar has consistently ranked among the top developers of C&I solar in the U.S. Through this acquisition, EnterSolar benefits from EDF Renewables' equipment procurement capabilities, project development capital, and additional product offerings, while positioning EDFR to meet the accelerating demand for distributed generation solar solutions from the corporate C&I market.

"We are excited to be wholly a part of EDF Renewables. The acquisition allows EnterSolar to fully leverage EDF Renewables' unparalleled experience in grid-scale renewable energy and our solid track record in developing behind-the-meter solar photovoltaic projects in order to become the preferred provider of distributed generation solar solutions to the corporate marketplace," Peyton Boswell, Managing Director of EnterSolar.

Raphael Declercq, Executive Vice President, Distributed Solutions and Strategy, commented, "The initial investment in EnterSolar proved to be the absolute right partnership for synergy between EDFR's strengths and EnterSolar's expertise in the C&I market. We are excited today to further our ambitions as one company to provide customers with a wider choice of product offerings to meet the growing demand for distributed energy solutions."

Declercq added, "With skillful and talented employees at all levels, EnterSolar positions EDF Renewables Distributed Solutions Group for a promising and successful future."

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About EDF Renewables North America:

EDF Renewables North America is a market leading independent power producer and service provider with 35 years of expertise in renewable energy. The Company delivers grid-scale power: wind (onshore and offshore), solar photovoltaic, and storage projects; distributed solutions: solar, solar+storage, EV charging and energy management; and asset optimization: technical, operational, and commercial skills to maximize performance of generating projects. EDF Renewables' North American portfolio consists of 16 GW of developed projects and 11 GW under service contracts. EDF Renewables North America is a subsidiary of EDF Renouvelables, the dedicated renewable energy affiliate of the EDF Group. For more information visit: www.edf-re.com. Connect with us on [LinkedIn](#), [Facebook](#), [Twitter](#), [Instagram](#) and [YouTube](#)

About EnterSolar:

EnterSolar is a national provider of solar energy and solar-plus-storage systems to the commercial marketplace. The Company's financing, engineering and project management teams work with each client to deliver a customized solar solution that provides a compelling return on investment. Expert in solar's dynamic legislative environment, EnterSolar's team helps clients leverage tax credits and other financial incentives at the federal, state and utility levels to maximize project returns. EnterSolar's clients encompass a wide range of industries and include multinational retailers, REITS, global manufacturers and major distributors among others. EnterSolar was acquired by EDF Renewables North America in 2021. For more information visit: www.entersolar.com. Connect with us on [LinkedIn](#), [Facebook](#), [Twitter](#), [Instagram](#), and [YouTube](#).